

AUBURN INDUSTRIAL DEVELOPMENT AGENCY ADOPTED BUDGET FOR 2024

	2023 BUDGET	PROJECTED 2023	PROPOSED 2024
INCOME			
Land	\$10,000.00	\$0.00	\$10,000.00
Admin. Fees	\$35,000.00	\$1,500.00	\$20,000.00
Miscellaneous	\$0.00	\$0.00	\$250.00
Interest Income	\$600.00	\$1,000.00	\$4,300.00
TOTAL INCOME	\$45,600.00	\$2,500.00	\$34,550.00
EXPENSE			
Taxes on Land	\$2.00	\$0.00	\$0.00
Dues	\$850.00	\$2,000.00	\$2,000.00
Interest Expense	\$690.00	\$0.00	\$0.00
Legal Fees	\$0.00	\$0.00	\$0.00
Office Supplies	\$50.00	\$0.00	\$100.00
Professional Svcs	\$7,500.00	\$8,700.00	\$11,700.00
Miscellaneous	\$300.00	\$0.00	\$300.00
Travel & Meetings	\$2,500.00	\$0.00	\$1,500.00
Contract Services	\$20,000.00	\$20,000.00	\$20,000.00
Bank Service Char	\$0.00	\$0.00	\$0.00
Marketing	\$57,000.00	\$12,000.00	\$15,000.00
TOTAL EXPENSE	\$88,892.00	\$42,700.00	\$50,600.00
NET INCOME	-\$43,292.00	-\$40,200.00	-\$16,050.00