

AUBURN INDUSTRIAL DEVELOPMENT AUTHORITY

2023 ADOPTED BUDGET:

	Projected Year- End Budget	2022 Budget	\$ Over Budget	Proposed 2023 Budget
Ordinary Income/Expense				
Income				
168 - Land	\$0.00	\$0.00	\$0.00	\$0.00
410 - Income - Admin Fees	\$44,669.15	\$198,387.10	(\$153,717.95)	\$35,000.00
420 - Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$44,669.15	\$198,387.10	(\$153,717.95)	\$35,000.00
Gross Profit	\$44,669.15	\$198,387.10	(\$153,717.95)	\$35,000.00
Expense				
620 - Taxes on Land	\$2.00	\$2.00	\$0.00	\$2.00
630 - Dues	\$850.00	\$850.00	\$0.00	\$850.00
650 - Intrest Expense	\$690.00	\$690.00	\$0.00	\$690.00
660 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00
670 - Office Supplies	\$50.00	\$50.00	\$0.00	\$50.00
680 - Professional Services	\$6,900.00	\$6,900.00	\$0.00	\$7,500.00
700 - Miscellaneous Expense	\$350.00	\$347.18	\$2.82	\$300.00
715 - Travel & Meetings	\$2,700.00	\$2,678.23	\$21.77	\$2,500.00
720 - Contract Services	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
725 - Bank Service Charge	\$0.00	\$0.00	\$0.00	\$0.00
Marketing (Auburn brand)	\$57,000.00	\$56,846.77	\$153.23	\$57,000.00
Total Expense	\$88,542.00	\$88,364.18	\$177.82	\$88,892.00
Net Ordinary Income	(\$43,872.85)	\$110,022.92	(\$153,895.77)	(\$53,892.00)
Other Income/Expense				
800 - Gain on Sale of Land	\$10,000.00	\$10,000.00	\$0.00	\$0.00
820 - Interest Income	\$600.00	\$500.00	\$100.00	\$600.00
Net Other Income	\$10,600.00	\$10,500.00	\$100.00	\$600.00
Net Income	(\$33,272.85)	\$120,522.92	(\$153,795.77)	(\$53,292.00)