

**Auburn Industrial Development Authority**  
**2022 Forecast and Budget**

	Projected Year End 2021	2021 Forecast & Budget	over (under)	Proposed 2022 Forecast & Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
168 - Land	\$0.00	\$0.00	\$0.00	\$10,000.00
410 - Income - Admin Fees	\$194,303.00	\$371,803.00	(\$177,500.00)	\$200,000.00
420 - Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$194,303.00</b>	<b>\$371,803.00</b>	<b>(\$177,500.00)</b>	<b>\$210,000.00</b>
<b>Gross Profit</b>	<b>\$194,303.00</b>	<b>\$371,803.00</b>	<b>(\$177,500.00)</b>	<b>\$210,000.00</b>
<b>Expense</b>				
620 - Taxes on Land	\$1.59	\$2.00	(\$0.41)	\$2.00
630 - Dues	\$850.00	\$850.00	\$0.00	\$850.00
650 - Intrest Expense	\$690.00	\$690.00	\$0.00	\$690.00
660 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00
670 - Office Supplies	\$50.00	\$50.00	\$0.00	\$50.00
680 - Professional Services	\$6,500.00	\$6,750.00	(\$250.00)	\$6,900.00
700 - Miscellaneous Expense	\$350.00	\$250.00	\$100.00	\$350.00
715 - Travel & Meetings	\$0.00	\$2,700.00	(\$2,700.00)	\$2,700.00
720 - Contract Services	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
725 - Bank Service Charge	\$0.00	\$0.00	\$0.00	\$0.00
Marketing (Auburn brand)	\$20,000.00	\$20,000.00	\$0.00	\$57,000.00
<b>Total Expense</b>	<b>\$48,441.59</b>	<b>\$51,292.00</b>	<b>(\$2,850.41)</b>	<b>\$88,542.00</b>
<b>Net Ordinary Income</b>	<b>\$145,861.41</b>	<b>\$320,511.00</b>	<b>(\$174,649.59)</b>	<b>\$121,458.00</b>
<b>Other Income/Expense</b>				
820 - Interest Income	\$600.00	\$500.00	\$100.00	\$600.00
<b>Net Other Income</b>	<b>\$600.00</b>	<b>\$500.00</b>	<b>\$100.00</b>	<b>\$600.00</b>
<b>Net Income</b>	<b>\$146,461.41</b>	<b>\$321,011.00</b>	<b>(\$174,549.59)</b>	<b>\$122,058.00</b>

Dated: 10/13/2021