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## **Authority Mission Statement & Performance Measurements**

Name of Public Authority: Auburn Industrial Development Authority

## **Public Authority's Mission Statement:**

"To advance the job opportunities, general prosperity, sustainability and economic welfare of the people of Auburn, NY."

Date Adopted: March 17, 2021

## **List of Performance Goals:**

Leveraging all available economic development incentives, AIDA will:

- Market the benefits of doing business in Auburn and the incentives available through AIDA to eligible projects that will generate jobs and revenue to the community.
  - o Launch place-brand marketing strategy in 2021
  - o Identify 3 industries/sectors for targeted outreach and attraction
  - Leverage marketing efforts to do proactive outreach to at least 6 companies within the above target industries
- Assist at least two (2) projects per year with AIDA benefits and/or guidance on other benefits available in the community.
  - o 30 jobs to be created
  - At least half of the jobs to be created pay at least \$15/hour
- Market parcels owned by AIDA.
  - o Sell 10 acres by the end of 2023
- Diversify deal flow
  - Review program guidelines, application, and fee structures, and adjust if needed, to provide assistance more readily to small businesses and projects by the end of 2021
  - Leverage marketing efforts and work with community partners to raise awareness of AIDA's incentives among minority and woman business owners through presentations and direct outreach
  - Add 4 minority and woman owned businesses to the local contractor list regardless of state certification