

AUBURN INDUSTRIAL DEVELOPMENT AUTHORITY
EXTENSION OF CREDIT TO OFFICERS, BOARD MEMBERS, OR
EMPLOYEES

Pursuant to and in accordance with the Public Authorities Law § 2824(5) of the state of New York, the Auburn Industrial Development Authority (“Authority”) shall not, directly or indirectly, including through any subsidiary, extend or maintain credit, arrange for the extension of credit, or renew any extension of credit, in the form of a personal loan to or for any officer, board member or employee (or equivalent thereof) of the Authority.

Approved and adopted this 17th day of December 2014.