

**APPLICATION
FOR
INDUSTRIAL DEVELOPMENT
REVENUE BOND FINANCING
AND
LEASEBACK TRANSACTIONS**

IMPORTANT NOTICE: The answers to the questions contained in this Application are necessary to determine your firm's eligibility for financing, tax exemptions and other assistance from the Auburn Industrial Development Authority (the "Authority"). These answers will also be used in the preparation of papers in this transaction. Accordingly, all questions should be answered accurately and completely by an officer or other employee of your firm who is thoroughly familiar with the business and affairs of your firm and who is also thoroughly familiar with the proposed project. This application is subject to acceptance by the Authority.

TO: **AUBURN INDUSTRIAL DEVELOPMENT AUTHORITY**
24 South Street
Memorial City Hall
Auburn, New York 13021

This application by Applicant respectfully states:

APPLICANT: Cuttier Plastics Inc + Genwest LLC

APPLICANT'S
ADDRESS: 101 Columbus St CITY: Auburn STATE: NY ZIP: 13021

NAME OF PERSON(S) AUTHORIZED TO SPEAK FOR APPLICANT WITH RESPECT TO THIS

APPLICATION: Michael TELEPHONE NO: 252-1779 FAX NO: _____

E-MAIL ADDRESS: mcarter@cuttierplastics.com

APPLICANT'S ATTORNEY:

NAME OF FIRM: McConville Considine Coonan + Moran

NAME OF
ATTORNEY: Edward Daniel

ATTORNEY'S
ADDRESS: 25 East Main St

CITY: Rochester STATE: NY ZIP: 14614

TELEPHONE NO: (585) 546-2500 FAX NO: (585) 546-7218 E-MAIL ADDRESS: Edaniel@

APPLICANT'S ACCOUNTANT:

NAME OF FIRM: Dermody, Burke, Brown

NAME OF
ACCOUNTANT: Dave Coffey

ACCOUNTANT'S
ADDRESS: 1120 Corporate Dr

CITY: Auburn STATE: NY ZIP: 13021

TELEPHONE NO: 253-6273 FAX NO: (315) 253-0890 E-MAIL ADDRESS: DTC@DBBL2

Cor

NOTE: PLEASE READ THE INSTRUCTIONS ON PAGE 2 HEREOF BEFORE FILLING OUT THE REST OF THIS APPLICATION.

INSTRUCTIONS

1. The Authority will not approve any application unless, in the judgment of the Authority, said application contains sufficient information upon which to base a decision whether to approve or tentatively approve the project contemplated herein (the "Project").

2. Fill in all blanks, using "none" or "not applicable" or "N/A" where the question is not appropriate to the Project.

3. If an estimate is given as the answer to a question, put "(est)" after the figure or answer which is estimated.

4. If more space is needed to answer any specific question, attach a separate sheet.

5. When completed, return two (2) copies of this application to the Authority at the address indicated on the first page of this application.

6. The Authority will not give final approval to this application until the Authority receives a completed Environmental Assessment Form (EAF) concerning the Project.

7. Please note that Article 6 of the New York Public Officers Law declares that all records in the possession of the Authority (with certain limited exceptions) are open to public inspection and copying. If the Applicant feels that there are elements of the Project which are in the nature of trade secrets or information, the nature of which is such that if disclosed to the public or otherwise widely disseminated would cause substantial injury to the Applicant's competitive position, the Applicant may identify such elements in writing and request that such elements be kept confidential in accordance with Article 6 of the Public Officers Law.

8. The Applicant will be required to pay to the Authority all actual costs incurred in connection with this application and the Project (to the extent such expenses are not paid out of the proceeds of the Authority's bonds issued to finance the Project, if applicable). The costs incurred by the Authority, including the Authority's general counsel, bond counsel and/or special counsel, if any, may be considered as a part of the Project and included as a part of the resultant bond issue.

9. The Authority has established an administrative fee to be paid by the Applicant upon successful conclusion of the sale of the bonds or the leaseback transaction, as applicable, said fee being intended to cover the indirect expenses incurred by the Authority in administering the Project. The administrative fee will be the following amount: (a) for bond transactions, 3/4 of 1% of the aggregate principal amount of the bonds issued with respect to the Project, (b) for leaseback transactions, 1% of the Total Project Costs as set forth in Section V(A) of this Application, or (c) such other amount as is agreed to by the Authority on a case-by-case basis. **UNLESS THE AUTHORITY AGREES IN WRITING TO THE CONTRARY, THE ADMINISTRATIVE FEE IS REQUIRED TO BE PAID AT OR PRIOR TO THE ISSUANCE OF THE BONDS OR THE GRANTING OF ANY FINANCIAL ASSISTANCE, AS APPLICABLE.**

10. The Authority has established an application fee of Two Hundred Fifty and 00/100 Dollars (\$250) to cover the anticipated costs of the Authority in processing this application. A check or money order made payable to the Authority must accompany each application. **THIS APPLICATION WILL NOT BE ACCEPTED BY THE AUTHORITY UNLESS ACCOMPANIED BY THE APPLICATION FEE.**

I. **INFORMATION CONCERNING THE PROPOSED OCCUPANT OF THE PROJECT**
(HEREINAFTER REFERRED TO AS THE "COMPANY")

A. Identity of Company.

1. Company Name: Curtier Plastics Inc + Genwest LLC
Present Address: 101 Columbus St.
City: Auburn State: NY Zip: 13021
Employer's Federal ID No.: 161190840 NAICS Code No.: 3261160
2. If the Company differs from the Applicant, give details of relationship:
Curtier Plastics Inc is a manufacturing company.
Genwest LLC owns the real estate
Curtier Plastics Inc leases from Genwest
3. Indicate the type of business organization of Company:
 - a. ☒ Corporation. If so, incorporated in what country? US; What State? NY; Date Incorporated _____; Type of Corporation? Scorp manufacturing Authorized to do business in New York? ☒ Yes ☐ No; Date so authorized _____
 - b. ☐ Limited Liability Company. If so, State of organization? _____; Date Organized _____; Authorized to do business in New York? _____; Date so authorized _____ Number of members _____
 - c. ☐ Partnership. If so, indicate type of partnership _____; Number of general partners _____; Number of limited partners _____
 - d. ☐ Sole proprietorship.
 - e. ☐ Other. Please explain _____
4. Is the Company a subsidiary or direct or indirect affiliate of any other organization(s)? If so, indicate name of related organization(s) and relationship: Curtier Plastics and Genwest are owned by the same individuals at the same percentages
5. Is the Applicant a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code? ☐ Yes; ☐ No. If yes, please attach the Applicant's Determination Letter from the Internal Revenue Service with respect to such status. Has the Applicant received any notice indicating that its exempt status is under investigation or subject to revocation? ☐ Yes; ☐ No. If yes, please explain and attach relevant correspondence.
N/A

B. Management of Company.

1. List all owners, officers, directors, managers and partners (complete all columns for each person):

NAME	HOME ADDRESS	OFFICE HELD	OTHER PRINCIPAL BUSINESS AFFILIATIONS
John Cortier	See below ↓	President	Genwest JTML
Jim Cortier		Retired	Genwest JTML
Gary Kieffer		VP Engineering	Genwest
Mike Cartner		CFO	Genwest JTML

2. Is the Company or management of the Company now a plaintiff or a defendant in any civil or criminal litigation? ☐ Yes; ☐ No.
3. Has any person listed above ever been convicted of a criminal offense (other than a minor traffic violation?) ☐ Yes; ☒ No.
4. Has any person listed above or any concern with whom such person has been connected ever been in receivership or been adjudicated a bankrupt? ☐ Yes; ☐ No.
5. If the answer to any of questions 2 through 4 is yes, please furnish details in a separate attachment.

C. Principal Owners of Company.

1. Is the Company publicly held? ☐ Yes; ☒ No. If yes, please list exchanges where stock of the Company is traded: _____
2. If "No", list all stockholders having a 5% or more interest in the Company:

NAME	HOME ADDRESS	PERCENTAGE OF HOLDING
John Cortier	6457 Parkwood Lane Auburn, NY 13021	51%
Jim Cortier	7051 Webster Rd. Auburn, NY 13021	19%
Gary Kieffer	3519 Quarry Rd. Mtavia, NY 13118	19%
Mike Cartner	3108 Brickchurch Rd. Auburn, NY 13026	11%

D. Company's principal bank(s): First Niagara Bank
115 Genesee St.
Auburn, NY 13021

E. Absence of Conflicts of Interest. The Applicant has received from the Authority a list of the members, officers and employees of the Authority. No member, officer or employee of the Authority has an interest, whether direct or indirect, in any transaction contemplated by this application, except as hereinafter described:

N/A

II. **INFORMATION CONCERNING PERSON(S) TO WHOM THE COMPANY INTENDS TO LEASE OR SUBLEASE THE PROJECT (HEREINAFTER REFERRED TO AS THE "SUBLESSEES").** Please give the following information with respect to each Lessee or Sublessee to whom the Company intends to lease or sublease more than 10% (by area or fair market rental value) of the Project:

A. Sublessee Name: Curtier Plastics

Present Address: 101 Columbus St.

City: Auburn State: NY Zip: 13021

Employer's Federal ID No.: 161190840 NAICS Code No.: 326160

Genwest 161338304 531120

Sublessee is: ☐ Corporation; ☐ Limited Liability Company; ☐ Partnership;
☐ Sole Proprietorship

Relationship to Company: Minor ownership

Percentage of Project to be leased or subleased: 100%

Use of Project intended by Sublessee: manufacture Plastic containers + part

Date of lease or sublease to Sublessee: as a formal lease

Term of lease or sublease to Sublessee: Curtier Plastics reimburse Genwest co
monthly

Will any portion of the space leased by this Sublessee be primarily used in making retail sales of goods or services to customers who personally visit the Project? ☐ Yes; ☐ No. If yes, please provide on a separate attachment (a) detail and (b) the answers to questions III(F)(4) through (6) with respect to each Sublessee.

B. Sublessee Name: _____

Present Address: _____

City: _____ State: _____ Zip: _____

Employer's Federal ID No.: _____ NAICS Code No.: _____

Sublessee is: ☐ Corporation; ☐ Limited Liability Company; ☐ Partnership;
☐ Sole Proprietorship

Relationship to Company: _____

Percentage of Project to be leased or subleased: _____

Use of Project intended by Sublessee: _____

Date of lease or sublease to Sublessee: _____

Term of lease or sublease to Sublessee: _____

Will any portion of the space leased by this Sublessee be primarily used in making retail sales of goods or services to customers who personally visit the Project? ☐ Yes; ☐ No. If yes, please provide on a separate attachment (a) detail and (b) the answers to questions III(F)(4) through (6) with respect to each Sublessee.

C. Sublessee Name: _____

Present
Address: _____

City: _____ State: _____ Zip: _____

Employer's Federal ID No.: _____ NAICS Code No.: _____

Sublessee is: ☐ Corporation; ☐ Limited Liability Company; ☐ Partnership;
☐ Sole Proprietorship

Relationship to Company: _____

Percentage of Project to be leased or subleased: _____

Use of Project intended by Sublessee: _____

Date of lease or sublease to Sublessee: _____

Term of lease or sublease to Sublessee: _____

Will any portion of the space leased by this Sublessee be primarily used in making retail sales of goods or services to customers who personally visit the Project? ☐ Yes; ☐ No. If yes, please provide on a separate attachment (a) detail and (b) the answers to questions III(F)(4) through (6) with respect to each Sublessee.

III. DATA REGARDING PROPOSED PROJECT.

A. Description of the Project. (Please provide a brief narrative description of the Project.)

acquire 7 acres to build 39,000 SF of manufacturing space and 16,000 SF of warehouse adding to the existing 71,552 SF facility. Project also includes purchase of manufacturing machinery & equipment.

B. Location of the Project.

1. Street Address: 101 Columbus St.
2. City: Auburn
3. Town: _____
4. Village: _____
5. School District: Auburn
6. Fire District: _____
7. County: Calverton
8. Property Tax Identification No.: 115.73-1-2511

C. Description of the Project site plus portions

1. Approximate size (in acres or square feet) of the Project site: 20. Is a map, survey or sketch of the Project site attached? ☒ Yes; ☐ No.
2. Are there existing buildings on the Project site? ☐ Yes; ☐ No.
 - a. If yes, indicate the number of buildings on the site: 2. Also, please briefly identify each existing building and indicate the approximate size (in square feet) of each such existing building:
Current facility includes 71,552 SF of manufacturing & office + 8,000 SF of warehouse
 - b. Are the existing buildings in operation? ☒ Yes; ☐ No. If yes, describe present use of such buildings: Manufacturing & warehouse
 - c. Are the existing buildings abandoned? ☐ Yes; ☒ No. About to be abandoned? ☐ Yes; ☐ No. If yes, describe: _____
 - d. Attach photograph of present buildings.
3. Utilities serving the Project site:
Water-Municipal: Commercial/public
Other (describe): _____
Sewer-Municipal: Commercial/public
Other (describe): _____
Electric-Utility: NYSEG industrial/high volume use
Other (describe): _____
Heat - Utility: NYSEG
Other (describe): _____

4. Present legal owner of the Project site: Genwest, LLC

a. If the Company (or any Sublessee) owns the Project site, indicate date of purchase: _____; purchase price: \$ _____

b. If the Company does not own the Project site, does the Company (or any Sublessee) have an option signed with the owner(s) to purchase the Project site? ☐ Yes; ☐ No. If yes, indicate date option signed with the owner(s): _____; date the option expires: _____

N/A

c. If the Company (or any Sublessee) does not own the Project site, is there a relationship legally or by common control between the Company (or any Sublessee) and the present owner(s) of the Project site? ☐ Yes; ☐ No. If yes, describe in detail on separate attachment.

N/A

5. a. Zoning District in which the Project is located: Industrial

b. Are there any variances or special permits affecting the Project site? ☐ Yes; ☒ No. If yes, list below and attach copies of all such variances or special permits: _____

6. Will any portion of the Project be located outside the geographical boundaries of the City of Auburn? ☐ Yes; ☒ No. If yes, what other municipality is the Project partially located in? _____. Is the portion of the Project located outside the City of Auburn contiguous with the portion of the Project inside the City of Auburn? ☐ Yes; ☐ No.

D. Description of Proposed Construction.

1. Does part of the Project consist of the acquisition or construction of a new building or buildings? ☒ Yes; ☐ No. If yes, indicate number and size of new buildings:

one new building 56,000 SF to host manufacturing + warehousing

2. Does part of the Project consist of additions and/or renovations to the existing buildings located on the Project site? ☒ Yes; ☐ No. If yes, indicate the buildings to be expanded or renovated, the size of any expansions and the nature of expansion and/or renovation:

Building new 56,000 SF

Renovating offices in existing building + upgrading exterior

3. Describe the principal uses to be made by the Company of the building or buildings to be acquired, constructed, renovated or expanded: Manufacturing +

Warehousing.

E. Description of the Equipment

1. Does a part of the Project consist of the acquisition or installation of machinery, equipment or other personal property (the "Equipment")? ☒ Yes; ☐ No. If yes, describe the Equipment: Plastics Blow molding + injection molding machines, chillers + material handling equipment Ancillary equipment
2. With respect to the Equipment to be acquired, will any of the Equipment be Equipment which has previously been used? ☐ Yes; ☒ No. If yes, please provide detail:

3. Describe the principal uses to be made by the Company of the Equipment to be acquired or installed: Manufacture of plastic containers + closures

F. Project Use

1. What are the principal products to be produced at the Project? plastic containers + closures

2. What are the principal activities to be conducted at the Project? manufacturing of plastic containers + closures

3. Does the Project include facilities or property that are primarily used in making retail sales of goods or services to customers who personally visit such facilities? ☐ Yes; ☒ No. If yes, please provide detail: _____

4. If the answer to question 3 is yes, what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project? 0 %.
5. If the answer to question 3 is yes, and the answer to question 4 is more than 33.33%, indicate whether any of the following apply to the Project:
 - a. Will the Project be operated by a not-for-profit corporation? ☐ Yes; ☐ No. If yes, please explain: N/A

- b. Is the Project likely to attract a significant number of visitors from outside the counties of Cayuga, Onondaga, Madison, Cortland and Oswego? ☐ Yes; ☒ No. If yes, please explain: _____

- c. Would the Project occupant, but for the contemplated financial assistance from the Authority, locate the related jobs outside the State of New York? ☒ Yes; ☐ No. If yes, please explain: NIS See attached offer

- d. Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the City of Auburn; because of a lack of reasonably accessible retail trade facilities offering such goods or services? ☐ Yes; ☒ No. If yes, please provide detail: _____

- e. Will the Project be located in one of the following: (i) the City of New York; (ii) an area designed as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (iii) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most recent census data, has (x) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of households receiving public assistance, and (y) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates? ☒ Yes; ☐ No. If yes, please explain: _____

Located in former Empire Zone
II in Federally designated HUB Zone
and high poverty rate

6. If the answers to any of subparagraphs c. through e. of question 5 is yes, will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York? ☒ Yes; ☐ No. If yes, please explain: _____

Project will retain 100 jobs + create an
additional 50 over the next 5 years.

7. Will the completion of the Project result in the removal of a plant or facility of the Company or another proposed occupant of the Project (a "Project Occupant") from one area of the State of New York to another area of the State of New York? ☐ Yes; ☒ No. If yes, please explain: _____

8. Will the completion of the Project result in abandonment of one or more plants or facilities of the Company located in the State of New York? ☐ Yes; ☒ No. If yes, please provide detail: _____

9. If the answer to either question 7 or 8 is yes, indicate whether any of the following apply to the Project:

- a. Is the Project reasonably necessary to preserve the competitive position of the Company or such Project Occupant in its industry? ☒ Yes; ☐ No. If yes, please provide detail: Growth required to maintain competitive position in the plastics sector
- b. Is the Project reasonably necessary to discourage the Company or such Project Occupant from removing such other plant or facility to a location outside the State of New York? ☒ Yes; ☐ No. If yes, please provide detail: NA offer attached

G. Project Status.

1. If the Project includes the acquisition of any land or buildings, have any steps been taken toward acquiring same? ☒ Yes; ☐ No. If yes, please discuss in detail the approximate stage of such acquisition: Signed purchase offer
2. If the Project includes the acquisition of any Equipment, have any steps been taken toward acquiring same? ☒ Yes; ☐ No. If yes, please discuss in detail the approximate stage of such acquisition: Quotes + pending purchase offer
3. If the Project involves the construction or reconstruction of any building or other improvement, has construction work on any such building or improvement begun? ☐ Yes; ☒ No. If yes, please discuss in detail the approximate extent of construction and the extent of completion. Indicate in your answer whether specific steps have been completed, such as site clearance and preparation, completion of foundations, installation of footings, etc.: _____
4. Please indicate amount of funds expended on the Project by the Company in the past three (3) years and the purposes of such expenditures: _____

Architectural Design } \$240,000
Engineering }
Test facilities }
Surveys }
The Bell Group } \$187,000 - infrastructure
tool room
expansion

- H. Method of Construction After Authority Approval. If the Authority approves the Project, there are two methods that may be used to construct the Project. The Applicant can construct the Project privately and sell the Project to the Authority upon completion. Alternatively, the Applicant can request to be appointed as "agent" of the Authority for purposes of constructing the Project, which request, if approved, will result in the Applicant constructing the Project as "agent" of the Authority, in which case certain laws applicable to public construction will apply to the Project. Does the Applicant anticipate that in the future the Company may wish to request being designated as "agent" of the Authority for purposes of construction of the Project? ☐ Yes; ☒ No.

- IV. EMPLOYMENT IMPACT. Indicate below the number of people presently employed at the Project site and the number that will be employed at the Project site at the end of the first and second years after the Project has been completed. (Do not include construction workers). Also indicate below the number of workers employed at the Project site representing newly created positions as opposed to positions relocated from other project sites of the Applicant.

TYPE OF EMPLOYMENT				
	PROFESSIONAL, MANAGERIAL OR TECHNICAL	SKILLED	UNSKILLED OR SEMI-SKILLED	TOTALS
Present Full Time	40	60	0	100
Present Part Time	0	0	1	1
Present Seasonal	1	1	1	1
First Year Full Time	42	72	0	114
First Year Part Time	0	0	0	1
First Year Seasonal	1	1	1	1
Second Year Full Time	44	84	0	128
Second Year Part Time	0	0	0	1
Second Year Seasonal	1	1	1	1

V. PROJECT COST.

- A. State the costs reasonably necessary for the acquisition of the Project site, the construction of the proposed buildings and the acquisition and installation of any machinery and equipment necessary or convenient in connection therewith, including any utilities, access roads or appurtenant facilities, using the following categories:

Description of Cost

Land

Buildings

Amount

\$ 446,500

\$ 6,415,000

Machinery and Equipment costs	\$ <u>12,500,000</u>
Utilities, roads and appurtenant costs	\$ _____
Architects and engineering fees	\$ <u>100,000</u>
Costs of financing (legal, financial and printing)	\$ _____
Construction loan fees and interest	\$ _____
Other (specify) <u>retiring existing mortgage</u>	\$ <u>600,000</u>
	\$ _____
	\$ _____
TOTAL PROJECT COSTS	\$ <u>20,061,500</u>

B. Have any of the above expenditures already been made by the Applicant? ☒ Yes; ☐ No. If yes, indicate particulars: soft costs

C. Amount of financial assistance requested: _____ Dollars;
Maturity requested: _____ Years.

First Niagara Bank to finance

D. Has the Applicant made any arrangements for the marketing or purchase of the proposed bond issue? ☐ Yes; ☐ No. If yes, please explain: _____

E. Does the Applicant intend to designate the bonds as "qualified tax-exempt obligations" within the meaning of Section 265(b) of the Internal Revenue Code? ☐ Yes; ☐ No. If yes, please provide name of financial institution and details of transaction: N/A

F. Will the proceeds of the bonds be used to finance or refund any prior industrial development bond or private activity bond issued by the Authority with respect to the Project? ☐ Yes; ☐ No. If yes, please provide details of prior bond issuance: N/A

G. Will the proceeds of the bonds be used to finance or refund any existing mortgage, loan or other indebtedness with respect to the Applicant or the Project? ☐ Yes; ☐ No. If yes, please provide details of prior obligations: N/A

H. Does the Applicant, any affiliate of the Applicant, or any user of the Project, currently have outstanding any bonds, notes or other obligations, the interest on which is, or is claimed to be, exempt from federal taxation under Section 103 of the Internal Revenue Code? ☐ Yes; ☒ No. If yes, please provide details: _____

VI. **FINANCIAL ASSISTANCE EXPECTED FROM THE AUTHORITY.**

- A. Is the Applicant requesting any real property tax exemption in connection with the Project that would not be available to a project that did not involve the Authority? ☒ Yes; ☐ No. If yes, is the real property tax exemption being sought consistent with the Authority's Uniform Tax Exemption Policy? ☐ Yes; ☒ No.
- B. Is the Applicant expecting the financing of the Project to be secured by one or more mortgages? ☒ Yes; ☐ No. If yes, what is the approximate amount of financing to be secured by the mortgage(s)? \$ 5,000,000.
- C. Is the Applicant expecting to be appointed agent of the Authority for purposes of avoiding payment of New York State Sales Tax and Compensating Use Taxes? ☒ Yes; ☐ No. If yes, what is the approximate amount of purchases which the Applicant expects to be exempt from the New York State Sales and Compensating Use Taxes? \$ 396,000.
- D. What is the estimated value of each type of tax exemption being sought in connection with the Project? Please detail the type of tax exemption and value of each exemption.
- | | | |
|----|--|---------------------|
| 1. | N.Y.S. Sales and Compensating Use Taxes: | \$ <u>480,000</u> |
| 2. | Mortgage Recording Taxes: | \$ <u>50,000</u> |
| 3. | Real Property Tax Exemptions: | \$ <u>2,451,885</u> |
| 4. | Other (please specify): | \$ _____ |
| | | \$ _____ |
- E. Are any of the tax exemptions being sought in connection with the Project inconsistent with the Authority's Uniform Tax Exemption Policy? ☒ Yes; ☐ No. If yes, please explain how the request of the Applicant differs from the Authority's Uniform Tax Exemption Policy: 20 years increase 500 a year. See attached

VII. **OTHER GOVERNMENTAL INVOLVEMENT.**

- A. Has the Applicant contacted any other governmental agency with regard to the Project? ☒ Yes; ☐ No. If yes, indicate the agency and the nature or the inquiry: State of New York
- B. Does the Applicant have any agreement to subsequently contract with a municipality for the lease or purchase of all or part of the Project? ☐ Yes; ☐ No. If yes, please explain: _____

VIII. **FINANCIAL INFORMATION:** (Please attach the following to the Application):

- A. Certified or reviewed Financial Statements of the Applicant (and of any expected guarantor of the bond issue) for the last three fiscal years.
- B. Pro forma balance sheet as of the start of operations at the Project site.
- C. Projected profit and loss statements for the first two years of operation at the Project site.
- D. Projected quarterly cash flow statement for the Project for the first year of operation at the Project site.

IX. **HOLD HARMLESS AGREEMENT.** Applicant hereby releases the Authority and the members, officers, servants, agents (other than the Company) and employees thereof from, agrees that the Authority shall not be liable for and agrees to indemnify, defend and hold the Authority harmless from and against any and all liability arising from or expense incurred by the Authority with respect to (i) the Authority's examination and processing of, and action pursuant to or upon, the attached application, regardless of whether or not the application or the Project, the issue of bonds requested therein, or the tax exemptions and other assistance requested therein are favorably acted upon by the Authority, (ii) the Authority's acquisition, construction and/or installation of the Project described therein, (iii) the issue of bonds requested therein or the Project described therein, and (iv) any further action taken by the Authority with respect to the Project; including, without limiting the generality of the foregoing, all causes of action and attorney's fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the application, or if the Authority or the Applicant are unable to reach final agreement with respect to the Project or to find buyers willing to purchase the total bond issue requested, then, and in that event, upon presentation of an invoice itemizing the same, Applicant shall pay to the Authority, its agents or assigns, all actual costs incurred by the Authority in the processing of the application, including attorney's fees, if any.

X. **VERIFICATION.** The undersigned deposes and says that he/she is the President of the Applicant; (Title)
that he/she has read the foregoing application and knows the contents thereof and that the same is true and complete and accurate to the best of his/her knowledge. The undersigned further says that the reason this verification is made by the undersigned and not by the Applicant is because the Applicant is an entity. The grounds of the undersigned's belief relative to all matters in this application which are not stated upon his/her own personal knowledge are investigations which the undersigned has caused to be made concerning the subject matter of this application as well as information acquired by the undersigned in the course of his/her duties as an officer of and from the books and papers of the Applicant.

IN WITNESS WHEREOF, the Applicant has duly executed this application this 28th day of JUNE, 2012.

Carrier Plastics, Inc / Gen West LLC
(Applicant)

x By: [Signature]
Name: John E. Carrier
Its: _____

Sworn to before me this
28th day of JUNE, 2012.

[Signature]
Notary Public

PATRICIA A. CRANE
Notary Public In The State of New York
Qualified In Cayuga County
No 4887832
My Commission Expires

5-1-2012

Justification for Deviation from Standard Pilot

1. Nature of the project: Manufacturing
2. Project is located in Auburn's Economic Development Zone.
3. Nature of the property before the project begins is a built out neighborhood, this project makes highest and best use of urban vacant property.
4. The economic condition of the area - Federal Hub Zone and distressed census tract due to high poverty rate.
5. This project will retain 100 manufacturing jobs and create 50 new full-time permanent jobs over 5 years.
6. The estimate value of the requested PILOT is \$ 2,451,855 over 20 years. A Standard 10 year PILOT Returns \$1,050,795, difference of \$1,401,060.
7. The impact of the project and the proposed exemptions on the affected tax jurisdictions is additional revenue of \$11,676 to be split between the tax jurisdiction beginning year 2 and increasing to \$233,510 by the end of the PILOT.
8. The impact of the proposed project on existing businesses and projects in the vicinity; Currier Plastics currently spends over \$3.7 Million with local business. As the company grows, purchased sourced from area businesses will grow. Employees shop in the conveniently located establishment near the facility.
9. This 20,000,000 project is leveraging 66% private funds.
10. Currier Plastics, Inc. is highly motivated to remain competitive in the plastics molding industry and most complete this expansion for the health of the company. This project will be accomplished in a timely fashion.
11. Currier Plastics, Inc. has a demonstrated commitment to the environment. This project will develop five (5) acres of building and parking lots in a built out urban environment. Buffers and environmental protections will be implemented.
12. Currier Plastics, Inc. anticipates no additional demands on services. Currier Plastics will be responsible for training new employees that will be sourced primarily from the existing labor/resident pool.
13. The project will provide additional sources of revenue for municipalities and school districts through increasing PILOT payments and increased employee payroll/employee purchasing power. Annual payroll will grow from \$4.7 Million to \$6.9 Million.
14. In addition to the benefits listed above, As a small business as defined by the SBA with fewer than 500 employees, Currier Plastics, Inc. invests in workforce training and alignment on a regular and on-going basis. Additionally, Currier Plastics, Inc. regularly invests in our community. For over twenty-five years, Currier Plastics, Inc. has been active in the betterment of the area. Participation in charitable organizations includes annual support of the Cayuga County United Way, the Christmas Elf, along with multiple contributions to worthy causes. The owners and managers also take pride in their participation in organizations such as the Boy Scouts, Y-Pals, Cayuga/Cortland Workforce Investment Board and church leadership. Over the years the company has taken an active role in assisting its employees with company supported educational seminars in home buying, CPR, self-defense and personal financial management. Currier also manages an employee-only revolving loan program to assist employees with financial hardships. In 2006 Currier Plastics Inc. established two college scholarships; one directed to children of employees and the other toward local high school students pursuing college degrees in a technical discipline. These types of community investments will continue and grow.

Currier Plastics Proposed PILOT

Estimated increase in assessment due to new construction --

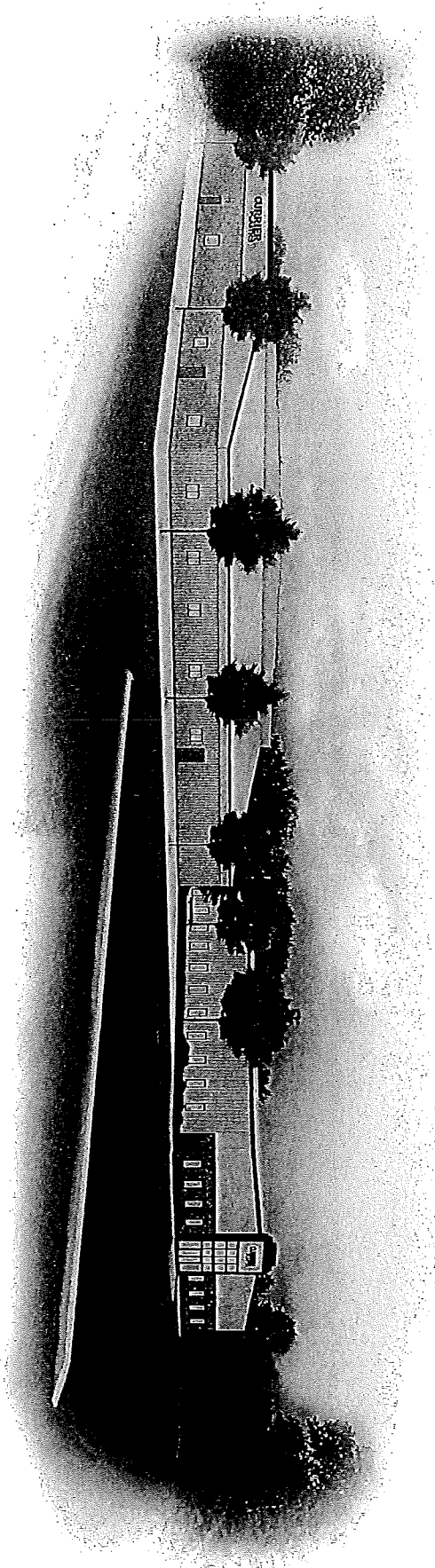
\$6,145,000

6145

Year	Abatement	Portion of assessment Taxable	Tax payment at \$38/\$1000 *	proposed PILOT Full Taxes	Standard 10 yr PILOT	485B
1	100%	\$0	\$0	\$233,510	\$0	\$121,885
2	95%	\$307,250	\$11,676	\$233,510	\$23,351	\$128,431
3	90%	\$614,500	\$23,351	\$233,510	\$46,702	\$140,106
4	85%	\$921,750	\$35,027	\$233,510	\$70,053	\$143,793
5	80%	\$1,229,000	\$46,702	\$233,510	\$93,404	\$163,457
6	75%	\$1,536,250	\$58,378	\$233,510	\$116,755	\$175,133
7	70%	\$1,843,500	\$70,053	\$233,510	\$140,106	\$186,808
8	65%	\$2,150,750	\$81,729	\$233,510	\$163,457	\$198,484
9	60%	\$2,458,000	\$93,404	\$233,510	\$186,808	\$210,159
10	55%	\$2,765,250	\$105,080	\$233,510	\$210,159	\$221,835
11	50%	\$3,072,500	\$116,755	\$233,510	\$233,510	\$233,510
12	45%	\$3,379,750	\$128,431	\$233,510	\$233,510	\$233,510
13	40%	\$3,687,000	\$140,106	\$233,510	\$233,510	\$233,510
14	35%	\$3,994,250	\$151,782	\$233,510	\$233,510	\$233,510
15	30%	\$4,301,500	\$163,457	\$233,510	\$233,510	\$233,510
16	25%	\$4,608,750	\$175,133	\$233,510	\$233,510	\$233,510
17	20%	\$4,916,000	\$186,808	\$233,510	\$233,510	\$233,510
19	15%	\$5,223,250	\$198,484	\$233,510	\$233,510	\$233,510
19	10%	\$5,530,500	\$210,159	\$233,510	\$233,510	\$233,510
20	5%	\$5,837,750	\$221,835	\$233,510	\$233,510	\$233,510
			\$2,218,345.00	\$4,670,200.00	\$3,385,895.00	\$4,025,189.00
						To be paid the taxing jurisdictions

* 2011-2012 tax rate

Full taxes	\$4,670,200	Full taxes	\$4,670,200
less proposed PILOT	\$2,218,345	less Standard PILOT	1,050,795
Currier Savings	\$2,451,855		3,619,405



John F. Currier

6457 Parkwood Lane
Auburn, NY 13021

EDUCATION: Auburn High School – 1978
Cayuga Community College – A.A.1980
LeMoyne College – BA 1982
SUNY at Binghamton School of Management 1983

WORK EXPERIENCE: Co-founded Currier Plastics with father Raymond and
brothers William and James in 1982

Currier Plastics, Inc.

President and CEO 1986-Present
Vice President 1984-1986
Sales Engineer 1982-1984

Currier Technology, Inc.

Board of Directors 1996-1997

Gen-West Property Associates

Managing Partner 1990 - Present

JJML Management

Managing Partner 2008 – Present

SUNY Binghamton

Graduate Assistant in Organizational Behavior

ACTIVITIES: Alliance for Manufacturing Competitiveness
Corporate Board of Advisors 1993 – Present

Chamber of Commerce of Auburn and Cayuga County
Board of Directors 1987-1990

Cayuga Economic Development Corp. (CEDA)
Board of Directors 2012-Present

Society of Plastic Engineers 1987 – Present

AWARDS: SBA Small Business Team of the Year 2000
SBA small Business Excellence of the Year 2007
Cayuga County Chamber Business of the Year 2007
Association of Manufacturing Excellent Award 2009
CenterStateCEO Economic Champion Award 2010