

**Auburn Industrial Development Authority  
2020 Forecast and Budget**

	Projected Year End 2019	2019 Forecast & Budget	over (under)	Proposed 2020 Forecast & Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
168 - Land	\$0.00	\$0.00	\$0.00	\$0.00
410 - Income - Admin Fees	\$41,500.00	\$31,692.00	\$9,808.00	\$30,442.00
420 - Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	\$41,500.00	\$31,692.00	\$9,808.00	\$30,442.00
<b>Gross Profit</b>	\$41,500.00	\$31,692.00	\$9,808.00	\$30,442.00
<b>Expense</b>				
620 - Taxes on Land	\$1.64	\$2.00	(\$0.36)	\$2.00
630 - Dues	\$750.00	\$1,200.00	(\$450.00)	\$1,050.00
650 - Intrest Expense	\$690.00	\$690.00	\$0.00	\$690.00
660 - Legal Fees	\$0.00	\$1,000.00	(\$1,000.00)	\$0.00
670 - Office Supplies	\$0.00	\$100.00	(\$100.00)	\$50.00
680 - Professional Services	\$6,237.17	\$6,500.00	(\$262.83)	\$6,350.00
700 - Miscellaneous Expense	\$240.00	\$500.00	(\$260.00)	\$500.00
715 - Travel & Meetings	\$2,651.78	\$2,000.00	\$651.78	\$2,700.00
720 - Contract Services	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
725 - Bank Service Charge	\$5.00	\$0.00	\$5.00	\$0.00
<b>Total Expense</b>	\$30,575.59	\$31,992.00	(\$1,416.41)	\$31,342.00
<b>Net Ordinary Income</b>	\$10,924.41	(\$300.00)	\$11,224.41	(\$900.00)
<b>Other Income/Expense</b>				
820 - Interest Income	\$875.00	\$300.00	\$575.00	\$900.00
<b>Net Other Income</b>	\$875.00	\$300.00	\$575.00	\$900.00
<b>Net Income</b>	\$11,799.41	\$0.00	\$11,799.41	\$0.00

Dated: 10/9/2019