

CODE OF ETHICS OF THE
AUBURN INDUSTRIAL DEVELOPMENT AUTHORITY

As adopted by the Members of the Auburn Industrial Development Authority pursuant to Section 20 of Chapter 766 of the Laws of 2006, amending the Public Authorities Law of the State of New York, at a meeting of said Members held on April 4, 2006.

This Code of Ethics shall apply to the Members, Officers and Employees of the Auburn Industrial Development Authority. The purpose of this Code of Ethics is to promote honest and ethical conduct and compliance with the law.

1. Definitions. As used herein:

- (a) "**Authority**" shall mean the Auburn Industrial Development Authority, its successors and assigns.
- (b) "**Code**" shall mean this Code of Ethics.
- (c) "**Confidential Information**" means that information which:
 - (1) By its nature or notice is intended for limited distribution among the Members of the Authority;
 - (2) Constitutes or relates to the Authority's records, plans, projects, negotiations, computer programs, e-mails, reports, memoranda, and other documents and communications, in whatever form, which are utilized internally by the Authority in the conduct of its business; or, constitutes or relates to confidential and/or proprietary information provided to the Authority by third parties; and
 - (3) Is not generally known outside the Authority or is not a matter of public record.
- (d) "**Employee**" shall mean any employee of the Authority.
- (e) "**Member**" or "**Members**" shall mean the members of the Authority.
- (f) "**Officer**" or "**Officers**" shall mean the officers of the Authority.

2. Conflicts of Interest. No Members, Officers or Employees of the Authority should have any interest, financial or otherwise, direct or indirect, or engage in any business or transaction or professional activity or incur any obligation of any nature, which is in substantial conflict with the proper discharge of their respective duties in the public interest.

3. Standards.

- (a) No Members, Officers or Employees of the Authority should accept other employment which will impair their independence of judgment in the exercise of their official duties.
- (b) No Members, Officers or Employees of the Authority should accept employment or engage in any business or professional activities which will require them to disclose, use, publish or otherwise make known Confidential Information which they have gained by reason of their official position.
- (c) No Members, Officers or Employees of the Authority should disclose, use, publish or otherwise make known Confidential Information which they have gained in the course of their official duties nor use such Confidential Information to further their personal interests or the interests of third parties, except as provided by law.
- (d) No Members, Officers or Employees of the Authority should use or attempt to use their official position to secure unwarranted privileges or exemptions for themselves or others.
- (e) No Members, Officers or Employees should engage in any transaction as representative or agent of the Authority with any business entity in which they have a direct or indirect financial interest which might reasonably tend to conflict with the proper discharge of their official duties.
- (f) Members, Officers and Employees of the Authority should not by their conduct give the reasonable impression that any person can improperly influence them or unduly enjoy their favor in the performance of their official duties, or that they are affected by kinship, rank, position or influence of any party or person.
- (g) Members, Officers and Employees of the Authority should abstain from making personal investments in enterprises which they have reason to believe may be directly involved in decisions to be made by them or which will otherwise create substantial conflict between their duty in the public interest and their private interest.
- (h) Members, Officers and Employees of the Authority should endeavor to pursue a course of conduct which will not raise suspicion among the public that they are likely to be engaged in acts that are in violation of their trust.

- (i) No Members, Officers or Employees of the Authority employed on a full-time basis nor any firm or association of which such Member, Officer or Employee is a member nor corporation a substantial portion of the stock of which is owned or controlled directly or indirectly by such Member, Officer or Employee, should sell goods or services to any person, firm, corporation or association which receive financial or other assistance from the Authority.
- (j) If any Members, Officers or Employees of the Authority shall have a financial interest, direct or indirect, having a value of ten thousand dollars (\$10,000) or more in any activity which is subject to receiving benefits from the Authority, they should file a written statement of their financial interest with the Authority, and such statement shall be open to public inspection.

4. Violations. In addition to any penalty contained in any other provision of law, any such Member, Officer or Employee who shall knowingly or intentionally violate any of the provisions of this section may be fined, suspended or removed from office or employment in the manner provided by law.