

**Auburn Industrial Development Authority**  
**2021 Forecast and Budget**

	Projected Year End 2020	2020 Forecast & Budget	over (under)	Proposed 2021 Forecast & Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
168 - Land	\$0.00	\$0.00	\$0.00	\$0.00
410 - Income - Admin Fees	\$179,591.87	\$31,692.00	\$147,899.87	\$50,792.00
420 - Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$179,591.87</b>	<b>\$31,692.00</b>	<b>\$147,899.87</b>	<b>\$50,792.00</b>
<b>Gross Profit</b>	<b>\$179,591.87</b>	<b>\$31,692.00</b>	<b>\$147,899.87</b>	<b>\$50,792.00</b>
<b>Expense</b>				
620 - Taxes on Land	\$1.65	\$2.00	(\$0.35)	\$2.00
630 - Dues	\$850.00	\$750.00	\$100.00	\$850.00
650 - Intrest Expense	\$690.00	\$690.00	\$0.00	\$690.00
660 - Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00
670 - Office Supplies	\$0.00	\$50.00	(\$50.00)	\$50.00
680 - Professional Services	\$7,087.17	\$6,600.00	\$487.17	\$6,750.00
700 - Miscellaneous Expense	\$175.00	\$250.00	(\$75.00)	\$250.00
715 - Travel & Meetings	\$40.00	\$2,700.00	(\$2,660.00)	\$2,700.00
720 - Contract Services	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
725 - Bank Service Charge	\$5.00	\$0.00	\$5.00	\$0.00
<b>Marketing (Auburn brand)</b>				<b>\$20,000.00</b>
<b>Total Expense</b>	<b>\$20,685.70</b>	<b>\$31,042.00</b>	<b>(\$10,356.30)</b>	<b>\$51,292.00</b>
<b>Net Ordinary Income</b>	<b>\$158,906.17</b>	<b>\$650.00</b>	<b>\$158,256.17</b>	<b>(\$500.00)</b>
<b>Other Income/Expense</b>				
820 - Interest Income	\$300.00	\$900.00	(\$600.00)	\$500.00
<b>Net Other Income</b>	<b>\$300.00</b>	<b>\$900.00</b>	<b>(\$600.00)</b>	<b>\$500.00</b>
<b>Net Income</b>	<b>\$159,206.17</b>	<b>\$1,550.00</b>	<b>\$157,656.17</b>	<b>\$0.00</b>

Dated: 10/9/2020