

**Auburn Industrial Development Authority
2019 Forecast and Budget**

	Projected Year End 2018	2018 Forecast & Budget	over (under)	Proposed 2019 Forecast & Budget
Ordinary Income/Expense				
Income				
168 - Land	\$0.00	\$0.00	\$0.00	\$0.00
410 - Income - Admin Fees	\$12,670.00	\$41,265.00	(\$28,595.00)	\$31,692.00
420 - Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$12,670.00	\$41,265.00	(\$28,595.00)	\$31,692.00
Gross Profit	\$12,670.00	\$41,265.00	(\$28,595.00)	\$31,692.00
Expense				
620 - Taxes on Land	\$3.00	\$0.00	\$3.00	\$2.00
630 - Dues	\$1,110.00	\$1,275.00	(\$165.00)	\$1,200.00
650 - Intrest Expense	\$690.00	\$690.00	\$0.00	\$690.00
660 - Legal Fees	\$1,000.00	\$10,000.00	(\$9,000.00)	\$1,000.00
670 - Office Supplies	\$0.00	\$100.00	(\$100.00)	\$100.00
680 - Professional Services	\$6,340.00	\$6,000.00	\$340.00	\$6,500.00
700 - Miscellaneous Expense	\$65.00	\$1,000.00	(\$935.00)	\$500.00
715 - Travel & Meetings	\$2,000.00	\$2,500.00	(\$500.00)	\$2,000.00
720 - Contract Services	\$20,000.00	\$20,000.00	\$0.00	\$20,000.00
725 - Bank Service Charge	\$10.00	\$0.00	\$10.00	\$0.00
Total Expense	\$31,218.00	\$41,565.00	(\$10,347.00)	\$31,992.00
Net Ordinary Income	(\$18,548.00)	(\$300.00)	(\$18,248.00)	(\$300.00)
Other Income/Expense				
820 - Interest Income	\$290.00	\$300.00	(\$10.00)	\$300.00
Net Other Income	\$290.00	\$300.00	(\$10.00)	\$300.00
Net Income	(\$18,258.00)	\$0.00	(\$18,258.00)	\$0.00

Dated: 10/17/2018