

Auburn Industrial Development Authority

2016 Forecast & Budget

Approved 10/28/2015

	Last year (Actual) 2014	Current year (Estimated) 2015	Next year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$ 18,455	\$ 17,000	\$ 24,015	\$ 25,215	\$ 26,475	\$ 27,800
Rental & financing income	\$ -	\$ 1,000	\$ 7,200	\$ 10,800	\$ 10,800	\$ 10,800
Other operating revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonoperating Revenues						
Investment earnings	\$ 9	\$ 5	\$ 50	\$ 100	\$ 100	\$ 100
State subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Municipal subsidies/grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public authority subsidies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating income	\$ 31,716	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds from issuance of debt						
Total Revenue & Financing Sources	\$ 50,180	\$ 18,005	\$ 31,265	\$ 36,115	\$ 37,375	\$ 38,700
<u>Expenditures</u>						
Operating Expenditures						
Salaries and wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other employee benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional services contracts	\$ 19,270	\$ 26,520	\$ 25,900	\$ 26,000	\$ 26,100	\$ 26,200
Supplies and materials	\$ 146	\$ 194	\$ 100	\$ 100	\$ 100	\$ 100
Other operating expenditures	\$ 1,540	\$ 2,302	\$ 4,575	\$ 4,800	\$ 5,040	\$ 5,295
Nonoperating Expenditures						
Pmt. of prin. on bonds and fin. arrang.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and other financing charges	\$ 690	\$ 690	\$ 690	\$ 690	\$ 690	\$ 690
Subsidies to other public authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital asset outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures	\$ -	\$ 164	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 21,646	\$ 29,870	\$ 31,265	\$ 31,590	\$ 31,930	\$ 32,285
Capital Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues and capital contributions over expenditures	\$ 28,534	\$ (11,865)	\$ -	\$ 4,525	\$ 5,445	\$ 6,415